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# Overview



Introduction

**Air Emission Reductions** 

**Clean Air Action Plan** 

**Green Bonds** 

# Port of Los Angeles & Sustainability



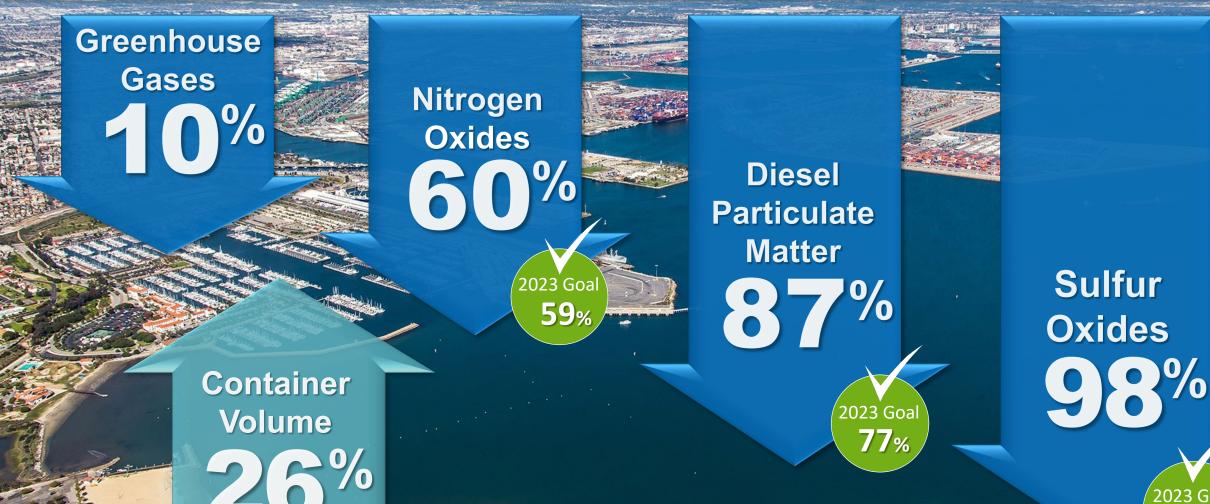
- ✓ Busiest container port in the Western
   Hemisphere with 9.7M TEUs in FY 18/19
- ✓ San Pedro Bay Ports have collaborated since 2006 on the Clean Air Action Plan (CAAP)
- ✓ AA credit rating
- √ \$711 million in debt outstanding
- ✓ POLA was the first port in the nation to issue green bonds in 2016



# **Air Emission Reductions**

(2005-2018)





2023 Goal

93%



Advancing the Clean
Truck Program to phase
out combustion engine
trucks and transition
fleets to near-zero and
zero-emission trucks

Transitioning to zeroemissions terminal equipment by 2030 Developing a Clean Ship Program to attract the cleanest ships serving in the Pacific Rim trade Accelerating the deployment of cleaner harbor craft engines and operational strategies to reduce harbor craft emissions

Expanding use of ondock rail to shift more cargo to rail

#### **POLA Green Bonds Issuances**



### 2016 Series C Refunding Bonds \$35,205,000 (Non-AMT)

- Port of Los Angeles Police Headquarters
  - LEED Certified Building
- Harry Bridges Boulevard Buffer
  - Removal of over 10K tons of chemically impacted soil from the site
- Cabrillo Shallow Water Habitat
  - Biodiversity conservation generating biological mitigation credits





#### **2019 Series C1/C2 Refunding Bonds \$15,675,000**

- Port of Los Angeles Police Headquarters
  - LEED Certified Building
- Alternative Maritime Power (AMP)
  - Ships plug-in while at berth
- Cruise Terminal Solar Panels
  - Solar power is one way the Port is reducing greenhouse gases
- Electric Truck Program
  - Reducing truck emissions
- Bolsa Chica Restoration
  - Natural habitat restoration project enabling wildlife to thrive

### **POLA Green Bonds Process**



1. Select a Second Opinion Provider through a competitive process

**3.** Evaluate each of the projects: collaboration among POLA finance team, engineers, & environmental staff in conjunction with the Second Opinion Provider

**2.** Identify eligible projects originally financed by refunding bonds

**4.** Projects meeting criteria are categorized as green and certified by the Second Opinion Provider

### For More Information



#### **Port of Los Angeles Web Site**

https://www.portoflosangeles.org/

Port of Los Angeles Investor Relations Web Site

https://www.portoflabonds.org/

San Pedro Bay Clean Air Action Plan Web Site

https://cleanairactionplan.org/

